



Caava

VantagePointAI

# AKI Seminar Key Highlights

## 9th & 10th May 2024



**REVOLUTIONIZING RETAIL INSURANCE  
WITH AI AND ML INNOVATIONS:  
TRANSFORMING PRODUCTS AND  
OPERATIONS FOR THE FUTURE**

# About Seminar:

---

The Association of Kenya Insurers (AKI) and Caava VantagePoint AI (CVPAI) continue to have a strategic partnership aimed at leveraging the expertise and resources of both organizations to foster innovation and knowledge exchange in the insurance sector through artificial intelligence and machine learning (AI/ML) technologies.

This collaboration was seen through the successful implementation of the first event in February 2024, which brought together 40 C-Suite executives from the insurance industry, including CEOs, CIOs, COOs, who embarked on building strategic roadmaps for their companies. As a follow-up, the May seminar will dive deeper into focusing on implementation and adoption of the strategies to propel the industry forward.

**Theme "Revolutionizing Retail Insurance with AI and ML Innovations: Transforming Products and Operations for the Future"**

The upcoming seminar scheduled for **9th and 10th May 2024**, will delve into the transformative power of Artificial Intelligence (AI) and Machine Learning (ML) in the retail insurance sector, including a special focus on micro-insurance. This seminar is designed to equip participants with the latest insights, strategies, and practical tools to leverage AI and ML for enhancing product innovation, operational excellence, and customer engagement in the insurance industry.

.

.



# THE AKI AI INNOVATION CHALLENGE



## Transforming Data into Business Value

---

The Association of Kenyan Insurers (AKI), in collaboration with Caava VantagePoint AI (CVP AI), invites you to participate in the groundbreaking AKI AI Innovation Challenge. This unique competition is designed to revolutionize the insurance sector by leveraging the advanced capabilities of ChatGPT-4.

### Challenge Overview

We are seeking innovative minds to explore the vast potential of artificial intelligence in transforming retail and micro-insurance. Using a provided dataset and the cutting-edge ChatGPT-4, participants are challenged to analyze data, uncover insights, and craft compelling, AI-driven solutions that enhance accessibility, efficiency, and personalization in insurance products and services.

This competition is a cornerstone of our efforts to showcase and foster the use of Artificial Intelligence and Machine Learning in revolutionizing the insurance sector.

### Objective:

To harness the potential of the provided insurance dataset to uncover actionable insights that can enhance customer satisfaction, improve operational efficiency, increase market penetration, and drive business growth.

The challenge aims to encourage innovative thinking and strategic analysis to derive recommendations that can significantly impact the company's future direction and success



# THE AKI AI INNOVATION CHALLENGE



**Dive into a world where data meets innovation, and your ideas have the power to transform the insurance industry.**

---

## Why Participate?

- 1. Showcase Your Innovation:** Present your solutions to a panel of industry leaders and AI experts.
- 2. Win Prizes:** Attractive prizes await the most innovative and impactful proposals.
- 3. Educate and Be Educated:** Engage with workshops and webinars designed to elevate your understanding and application of AI in insurance.
- 4. Network and Collaborate:** Connect with peers, industry professionals, and potential mentors or investors.

## Competition Structure

### Stage 1:

Proposal Submission - Analyze the provided dataset with ChatGPT-4 and submit your solution proposal by **29th April 2024**.

### Stage 2:

Live Competition - Finalists will present their solutions live at our seminar, scheduled for **9th and 10th May 2024** at the Sankara Hotel, Nairobi.



# THE AKI AI INNOVATION CHALLENGE



**Dive into a world where data meets innovation, and your ideas have the power to transform the insurance industry.**

---

## Stage 1: Proposal Submission and Finalist Selection

- **Call for Entries:** Teams will be corporates. One corporate, one submission.
- **Dataset Overview:** Participants will be provided with a dataset to use for the competition.
- **Guidance and Resources:** Offer resources on how to effectively use ChatGPT-4, including workshops or webinars on prompt engineering and dataset analysis without the use of external AI or ML models.
- **Submission Requirements:** A comprehensive report with presentation detailing the insights discovered, complete with visualizations and strategic recommendations for the business. Analysis should cover:
  - Customer loyalty and retention,
  - Policy performance
  - Claims management efficiency
  - Market growth opportunities.
  - Visualizations should be clear, informative, and directly support the insights and recommendations provided.

Submissions must be original work and presented in English.

Submissions Platform: <https://shorturl.at/houK4>



# THE AKI AI INNOVATION CHALLENGE



## Stage 2: Live Competition and Winner Selection

**Finalist Preparation:** Finalists receive feedback on preparing their live presentation, emphasizing how to clearly and engagingly present their ChatGPT-4-driven analysis and proposed solutions.

**Live Demonstrations:** During the seminar, finalists present their findings and solutions, showcasing the use of ChatGPT-4. This may include live demonstrations of interacting with ChatGPT-4 to explore the dataset further or answer questions.

**Audience Engagement:** Incorporate interactive elements, such as audience Q&A with finalists, live audience reactions, or an audience vote to contribute to the selection of the winner.

**Judging and Feedback:** The panel provides feedback based on the effectiveness, innovation, and potential impact of the solutions. Audience input may also be considered in the final decision.

**Awards Ceremony:** The competition concludes with the announcement of the winner(s), highlighting the significance of their ChatGPT-4-driven insights to the insurance industry.



# THE AKI AI INNOVATION CHALLENGE



## Submission Guidelines

- **Eligibility:** Open to all – students, professionals, and enthusiasts with a passion for AI and insurance, who are registered to attend the Seminar.
- **Dataset:** An anonymized insurance dataset will be provided to registered participants.
- **Tools:** Only ChatGPT-4 is to be used for data analysis. No external AI/ML models are allowed.
- **Format:** Submit a document outlining your analysis, insights, and proposed solution, including original prompts and ChatGPT-4 responses.

## Important Dates



- **Registration Opens:** 18th April 2024
- **Dataset Release:** 18th April 2024
- **Proposal Submission Deadline:** 29th April 2024
- **Finalists Announcement:** 3rd May 2024
- **Live Competition:** 10th May 2024

# THE AKI AI INNOVATION CHALLENGE



**Join us. Innovate. Transform. Impact.**

---

## Dataset Overview:

The dataset includes information on:

- Customer demographics (age, gender, marital status)
- Policy details (types, start year, coverage details)
- Claims data (reasons, outcomes, resolution times)
- Communication methods
- Regional sales data.

## Dataset link:

<https://docs.google.com/spreadsheets/d/1Uz69aEDKUTKXPEQOzLlgLvmOXMI8KYxUZidlC18cYf8/edit?usp=sharing>

## Prepare to Impact the Future

The AKI AI Innovation Challenge is more than a competition; it's a call to action for forward-thinking individuals ready to impact the future of insurance. With ChatGPT-4 by your side, let's unveil the next generation of insurance solutions.

## How to Register

Sign up now to embark on this exciting journey of innovation and discovery

<https://shorturl.at/wPQ01>

For any queries, feel free to reach out to us on [info@caava.ai](mailto:info@caava.ai) or [Info@akinsure.com](mailto:Info@akinsure.com)



# THE AKI AI INNOVATION CHALLENGE



## Our Judges:



Elias Omondi,  
Principal, Innovation  
for Resilience, FSD  
Africa



Njeri Wagacha,  
Corporate Partner  
Cliffe Dekker  
Hofmeyr



Ezekiel Macharia,  
Managing Director,  
Kenbright



Juan Diego Martin Soto,  
Impact AI Strategist at  
BFA Global



EAVCA represents private capital providers supporting businesses and enterprise to achieve their goals.

## Winners:



Allocated 5 hours of  
consultancy worth  
Kshs. 300,000/-



Allocated 3 hours of  
consultancy worth  
Kshs. 180,000/-



Allocated 1 hour of  
consultancy worth  
Kshs. 60,000/-

Options for consultancy to choose from:

- AI/ML Readiness and Digital Transformation Roadmap Consultancy:** Conducting readiness assessment and mapping out a digital transformation strategy leveraging AI/ML.
- Data Optimization & Analytics Consultancy:** Optimizing data architecture and analytics for AI/ML application.
- Custom AI/ML Solution Development Workshop:** Collaborative design of a custom AI/ML solution for organizational challenges.
- Regulatory Compliance and Ethical AI Framework Consultancy:** Navigating regulatory and ethical considerations in AI/ML deployment.

# PolicyPal Live Demo:

## Step into the future of insurance

---

Step into the future of insurance with us at a captivating session dedicated to showcasing how artificial intelligence is reshaping the industry.

Witness firsthand the power of AI in enhancing customer service and policy management, making the insurance process more intuitive, efficient, and personalized than ever before.

Discover the exciting possibilities that AI brings to the insurance world and learn how these advancements are making services more tailored and responsive to customer needs. This session promises insights into the dynamic interplay between technology and insurance, charting a course toward a smarter, more connected future.

.

## Be Part of the AI Revolution

Join us in May for more insightful exploration into AI& ML's role in transforming insurance, and glimpse what the future holds for an industry at the cusp of a technological revolution.



# Speaker & Session highlights:

---

09  
MAY

## AI and ML Transformations in Retail Insurance Products

Embark on a journey through the latest in AI and ML-driven product innovation. From the intricacies of micro-insurance to the opportunities in parametric insurance, discover how technology is crafting more personalized and accessible insurance solutions.

10  
MAY

## Operational Excellence and Innovation in Retail Insurance

Explore the operational side of AI and ML in insurance. Uncover the path to operational excellence with discussions on best practices, overcoming common pitfalls, and strategic implementation plans for transformative success.



# Speaker highlights:

Confirmed seminar speakers, more to come!



Charles Luo,  
Partner, Audit &  
Assurance, Deloitte



Nancy Aketch,  
Managing Director,  
SYNI. AI Africa



Moses Kemibaro,  
CEO, Dotsavvy



Charlotte Kepadisa  
Head of Big Data & AI,  
Safaricom



Anna Manyara  
COO, Jubilee Life  
Insurance Company



Catherine Muraga,  
MD, Microsoft ADC  
(Nairobi)



Justine Kosgei  
CEO and Principal Officer,  
AAR Insurance



Beatrice Hiuu, Director  
Operations, Heritage  
Insurance



Harrison Muiru, Group  
MD, Smart Applications

# Speaker highlights:

Confirmed seminar speakers, more to come!

---



Jack Ngare,  
Technical Director at the  
Office of the CTO, Google



Bente Krogmann,  
CEO and Director,  
mTek Services



Catherine Karori-Bosire,  
Managing Director,  
Wingspan Consultancy



Pieter Prickaerts,  
Group CEO,  
CarePay/M-Tiba



Saurabh Sharma,  
Director, Emerging  
Consumers, Britam



Martin Kiarie,  
Managing Director,  
SolvIT



Alfred Mukudu,  
Financial Services Go To Market Lead,  
Amazon Web Services (AWS)

---



# Thank you !

---

**Confirm your spot at the seminar now!**

**We look forward to hearing from you on the below contacts!**

## Contact

---

**Website** [www.caava.ai](http://www.caava.ai)

**Email** [hazel.kingori@akinsure.com](mailto:hazel.kingori@akinsure.com)  
[info@caava.ai](mailto:info@caava.ai)

**LinkedIn** [@Caava VantagePoint AI](#)

[@Association of Kenya Insurers](#)

