



**NYANZA
INTERNATIONAL
INVESTMENT
CONFERENCE**

NYANZA RISING:

**TOWARDS ECONOMIC TRANSFORMATION
OF THE NYANZA REGION**

28th - 29th JUNE 2024

**INVESTMENT
DESTINATIONS
PROFILE**

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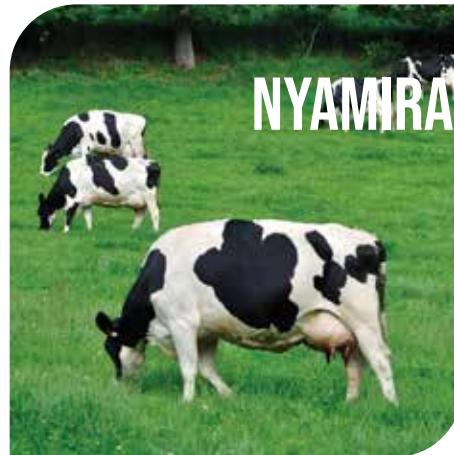
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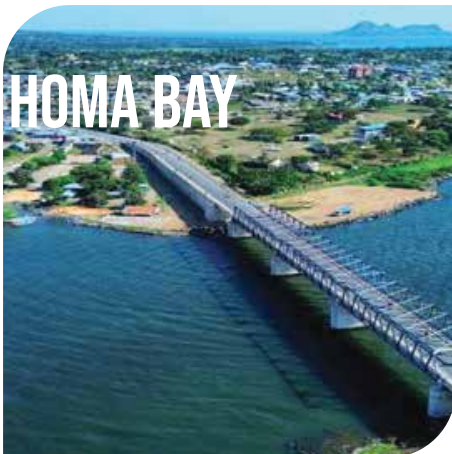
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NYANZA RISING

TOWARDS ECONOMIC TRANSFORMATION OF THE NYANZA REGION



INTRODUCTION

As the larger Lake Region Economic Bloc (LREB) centre of excellence for the past 60 years, Nyanza is home to Lake Victoria, the world's second largest freshwater lake and the largest tropical lake, which is rich in biodiversity that supports socio-economic livelihoods and climate balance to over 30 million people living in the lake basin across East Africa. The region is home to some of the most educated people in Africa, boasts a high literacy level at 87.5% and is the ancestral home to Barack Obama, a former president of the United States of America.

Nyanza region is a regional education and technology hub hosting eight (8) universities, over four (4) advanced training schools, over six (6) technical and vocational education and training (TVET) centres that produce highly skilled cohorts in various specialties such as ICT, cloud computing, all engineering works, industrial production, among other skills currently in high demand in the market. The region is at the tipping point with new investment opportunities offered by the novel Lake Victoria Blue Economy sector that awaits investors in strategic and sustainability-oriented sectors. Compared to other regions, Nyanza boasts a business-enabling environment that portends minimal risks to investors courtesy of the county governments. The region is a leading financial hub in the LREB with a range of qualified investment managers, from small niche investment firms through to the national headquarters where several of the world's practising wealth management firms reside. Nyanza is also the ICT hub of the lake basin economic bloc and has lately attracted prospective investors in underwater broadband (fibre-optic cable technology) infrastructure development.

Underpinned by a business environment characterized by sound policies and regulations, stability, and security, Nyanza caters for the investment needs of individuals and families, charities, professional advisers, and institutions who are looking for new areas both commercially driven investment and, socially impactful investments.

COME ONE, COME NOW, COME ALL!



Kisumu County is located in western Kenya, on the shores of Lake Victoria. It hosts the third largest city in Kenya which serves as the County's headquarters. The county has a population of about 1.2 million people, with the main ethnic groups being the Luo. Kisumu is known for its agricultural and fishing industries, as well as its high-potential tourism industry.

Agriculture is a major economic activity in Kisumu County, with crops such as rice and sugarcane being grown. Fishing is also a significant contributor to the economy. Tourism is a growing industry in Kisumu County.

Kisumu County Gross County Product in 2020 was KES 2404 billion with agriculture, fishing and forestry having a Gross County Product contribution of KES 41.501 million in 2020.

The County is also a member of the Lake Region Economic Bloc (LREB) which was established in 2015 as an economic bloc to enable the Counties in the region to leverage economies of scale, and facilitate the development, management and utilization of cross boundary economic resources and infrastructure.



Investment Project Opportunities

Investment Opportunity	Project Description	Estimated Investment Cost (US\$)
Integrated Fruits and Vegetables Processing Plant Project	Construction of an integrated fruit and vegetable processing plant. The project is expected to compliment the Kimira Oluch Small Holder Farm Irrigation Project. The Integrated fruit and vegetables processing plan will process 10tons of raw material per hour and produce 35,200 tonnes of fruit juice and 2,000 tonnes of dried vegetables annually.	6,100,00
Fresh Processing Plant	Support fish folk Construct fish processing plant	3,125,000
Comprehensive newborn Sickle Cell screening Centre at JOOTRH	Set up of a Centre and purchase of equipment for screening	250,000
County blood Transfusion Centre Project	Construction, equipping and operationalization of the blood transfusion center	750,000
Green Energy in JOOTRH, (SOLAR POWER) Project	Construction and operation of solar energy supply system at JOOTRH	1,500,000
Construction of a new (500 bed) hospital at KCRH	Construction, equipping and operationalization of (500 bed) hospital at KCRH	31,250,000
Investing in Medical Waste Management (Establish a circular waste management system)	construction, equipping and operationalization of waste management system	5,000,000
Expansion of Imaging Diagnostic services (MRI)	Construction, equipping and operationalization	2,500,000
Establishment of fertility Centre	Construction, equipping and operationalization	2,500,000
Pharma manufacturing	Construction, equipping and operationalization	10,000,000
Establishment of bone marrow transplant center	Construction, equipping and operationalization	5,600,000
Promenade Road	Construction of a 46km long Promenade along the lakefront	312,500,000
Backfilling & Reclamation of land	Protect shoreline facilities from extreme fluctuations in lake surface due to climate change Enhance aesthetics through shoreline reclamation.	46,875,000
Upgrading of the existing golf course Shoreline	Support upgrading of the existing golf-course to 18 hole international standards	1,562,500
Construction of a Marina	Lakefront amenities (Impala Sanctuary, Golf course and Ndere Island)	1,562,500
Lakefront Amphitheatre	For events organization and studio Local and international performance and filming	9,375,000
Kisumu Lakefront International conference	To make Kisumu city a conference destination For events organization and cultural center	12,500,000
Affordable housing at the Lakefront	Construction and building of affordable houses along the lakefront	12,500,000
High End housing Developments	Construction and building of high end houses along the lakefront	25,000,000
Viewing Decks	Tourist attraction.	1,562,500
Public Parks and Beaches	Public forums, gatherings, prayers, meetings	1,875,000
River banks siltation	Pollution reduction strategy	3,125,000
Automated Data portal	Information storage box for public usage.	312,500
MV Marwa Ship Building	To transport Cargo to east Africa community linking 300million population. Increase integration of the EAC	25,000,000
Fruit Processing Plant	A plant that will be used in processing fruits for value addition, especially mangoes, avocado, passion fruits, oranges, etc.	625,000

KISII COUNTY

Kisii County is a county in the former Nyanza Province in southwestern Kenya. Its capital and largest town is Kisii. The county has a population of about 1.3 million people. It borders Nyamira County to the North-East, Narok County to the South, and Homa Bay and Migori Counties to the West.

While the county is fairly small at 1,317km², the favourable agricultural conditions, including an average annual rainfall of 1,500 mm and temperatures ranging from 16 to 27 °C, the Kisii is well suited for agriculture, which is its main economic activity. Besides that, the County is endowed with quality and large deposits of soapstone (talc) that is currently used to make carvings but which has the potential to be processed further as a critical component in the manufacture of paper, paint, plastic, cosmetics and rubber, in addition to funding use in pharmaceutical industries, among others.

Several opportunities exist in Kisii County due to its diversified economy and private sector development within the County. The sectors that are of high potential for investment include: Trade, Mining, Agriculture, Industries, Tourism and Hospitality, among others.



Investment Project Opportunities

Investment Opportunity	Project Description	Estimated Investment Cost (US\$)
Construction of Banana Processing Plant	Construction of factory to process bananas produced in the county and neighboring counties. finished banana products will include: Banana Flavor, Banana Puree, Banana Based Industries, Banana Concentrate, Banana Pulp, Banana Wine, Banana Beer, Banana Chips, Wafers, Banana Powder and value-added products Projects	3,125,000
Sugar Processing Factory	Development of a sugar factory in South Mugirango to cater for sugar production in the County	1,250,000
Avocado Processing Plant	Construction of a factory and purchase of necessary equipment. Kisii is well endowed with avocado that is not well utilized at the moment. Most of it goes to down to waste because of lack of post handling facilities like preservation cold rooms. processing plant for juice, used for soap making and shampoo among other products will increase return to farmers	1,250,000
Establishment of Coffee Milling Plant	Construction of the structure, Purchase, supply and delivery of milk processing equipment. Processing of the milk, Marketing of the finished products	625,000
Establishment of Pineapple Processing Factory	The project is targeted at harnessing the increased pineapple fruit produce for value addition	1,875,000
Development of Kisii soapstone cottage industries	The proposed cottage industry development will be set up as a one stop shop entity where the community will be organized to produce products such as paint, Terrazzo, Chalk board, Ceramic products, Tiles among others at their household level. This will stimulate creativity / innovation as well as creating revenue to both the community and the Government as well. One stop shop will have one huge curio shop with modern toilets and cafeteria for tourists to rest as they purchase their souvenirs	1,500,000
24-hour economy street lighting project	Provision of street lights in town and opening up markets for easy access by traders throughout the day and night.	625,000



SIAYA COUNTY

There are six sub counties and thirty wards with the County Headquarters located in Siaya Town. The main economic activity is agriculture comprising of crop and livestock production as well as fishing.

Siaya County had a Gross County Product of KES 106.3 billion in the year 2020. Its economy is majorly driven by agriculture, fishing and forestry which had a Gross County Product contribution of KES 41.699 million in 2020.



Investment Project Opportunities

Investment Opportunity	Project Description	Estimated Investment Cost (US\$)
Migwena Sports and Cultural Complex	Complete Migwena Stadium Construct a Cultural complex	1,875,000
Lake Victoria Tourism Circuit	Development of beach hotels and related infrastructure Develop Water sports infrastructure	3,125,000
Waste Recycling Plant	Establish a waste recycling plant	1,000,000
Rehabilitation of Dams for Agricultural Production	Rehabilitate water dams Install irrigation infrastructure Provide agricultural extension services	21,875,000
Nzoia Water Project Connectivity	The project is targeted at increasing water supply for irrigation, flood control and household use	6,250,000
Digital Library	Construction and operationalization of Digital business research library in Siaya	6,250,000
Hydro-Power Production at Ndanu Falls	Construction and operationalization of the Ndanu falls power plant	18,750,000
Fish Processing Industry	Support fish folk Construct fish processing plant	2,187,500
Sugarcane Processing Industry	Support sugarcane farmers Construct sugarcane processing plant	3,125,000
Special Economic Zone/ Industrial Park	Support to MSMEs Invest in Business hubs	3,125,000
Fertilizer Production and Animal Feed	Set up a fertiliser processing plant	9,375,000
Distillery Plant	The project aims at harnessing the brewing potential of wines and spirits capability in the County	2,187,500
Edible Oils Factory	The project is targeted at producing palm oil products in the County	2,187,500
Rice Milling Plant	Increase food security and nutrition	2,500,000



NYAMIRA COUNTY

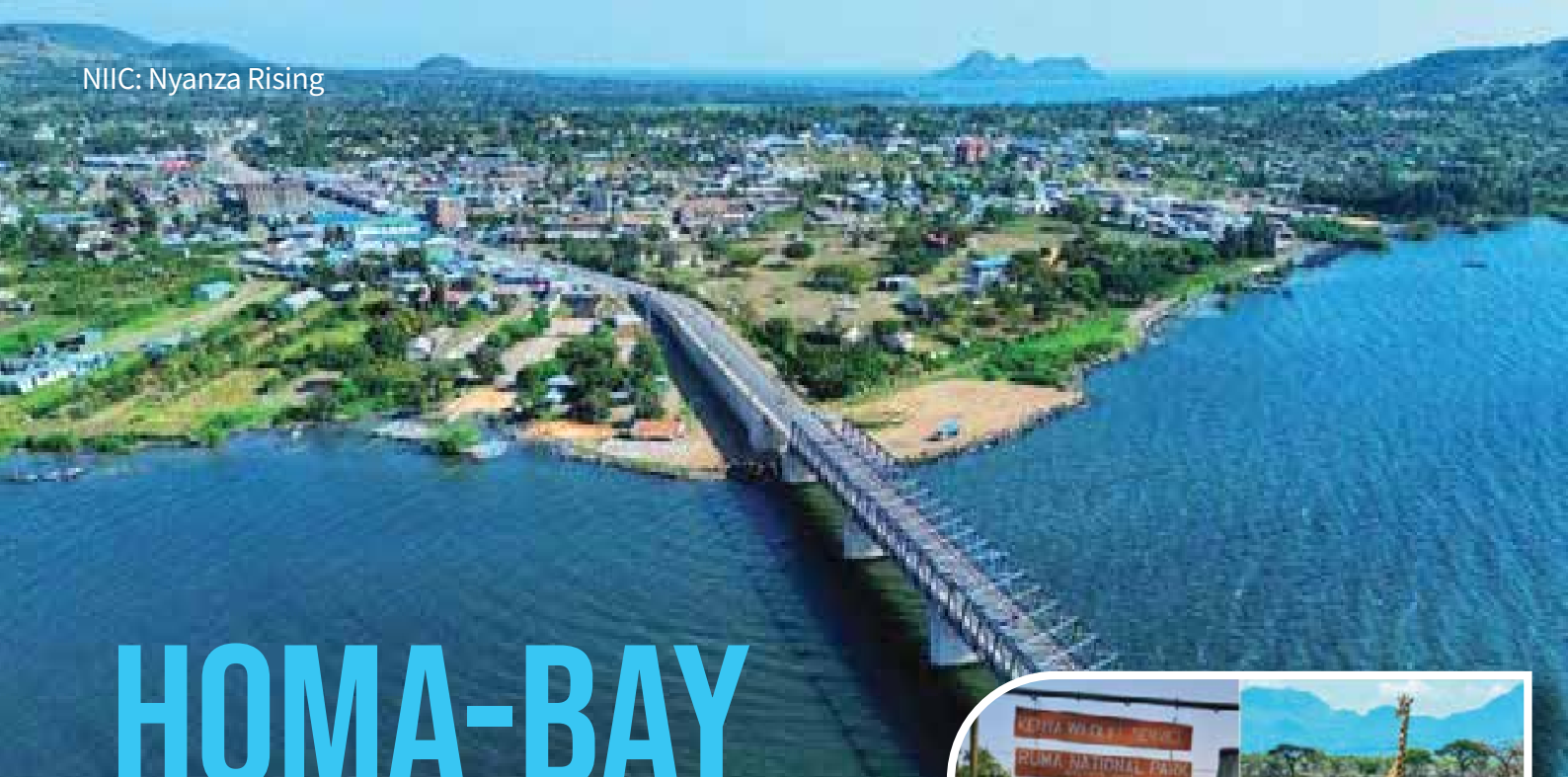
Nyamira County is one of the counties in the Lake region economic cluster. It borders Kisii, Homabay, Kericho and Bomet Counties. Nyamira town is the largest and currently the headquarter of the county and hosts all the county offices.

Nyamira County is a rich agricultural County. The County's topography is mostly hilly. The outstanding physical features include Kemasare Hills, Manga Ridge, Kiabonyoru Hills, Nyabisimba Hills and Nkoora Forest. Low zones comprise of swampy, wetlands and valley bottoms while the upper zones are dominated by hills. The high altitude supports growth of tea and coffee, which are the county's major cash crops and source of income for farmers and revenue for the County Government. The land is rich in red volcanic soils (Nitosols) which is deep, fertile, and well drained ideal for diversified farming activities, the valley bottoms and swampy areas anchors a rich ecosystem of flora and fauna supporting aquaculture and apiculture.

The county experiences both long and short periods of rainfall that is well distributed, reliable, and adequate to support farming of a wide range of crops. The maximum day and minimum night temperatures range between 28.7 and 10.1 degree Celsius respectively that results in an average normal temperature of 19.4 degree Celsius favorable for both Agricultural and Livestock Production. The sector has the potential to provide adequate supply of products and by-products to meet domestic and industrial needs and generate surplus for export. Nyamira County has five sub-counties (Masaba North, Nyamira South, Nyamira North, Borabu and Manga) and 20 wards.

Investment Project Opportunities

Investment Opportunity	Project Description	Estimated Investment Cost (US\$)
Value addition & marketing of agricultural produce (Cottage)	Construction of a cottage industry, value addition and equipping and infrastructure development	937,500
Nyamira fish multiplication and training centre	Construction of a fish multiplication and training centre, equipment and connection to necessary utilities,	187,500
Upgrading of local breed through Artificial Insemination	Dairy breeding improvement interventions, and fertility management	1,562,500
Establishment of an agricultural resource centre	Construction and equipping of a resource centre in the county	1,250,000
The Sironga Agro Industrial Park	Value addition on agricultural products, establishment of manufacturing and processing industries, designated continental economic hub, and support for the regional SMEs	5,000,000
Coffee and Tea Sector development	Blending and flavoring, orthodox, and instant coffee tea/ processing, purple tea faming and processing, coffee/tea branding and packaging activities.	3,000,000
Dairy farming	Establishment of Animal feeds factory, Slaughterhouse, Tannery and leather products, Meat products (canned meat, processed chicken, sausages), Milk cooling plant, Pedigree cattle farms, Agro vets, Dairy products (milk, yoghurt, cheese, ice cream, smoothies)	2,500,000
Indigenous vegetables	Scaling, processing and packaging for export	1,500,000
Avocado	Establish an integrated avocado processing plant for value addition, use of pressed technology to produce avocado oil and Fresh produce for export	2,500,000
Tourism Circuit	Built Ecolodges and high-altitude sporting centres. Enjoy the scenic topography with outstanding physical features that include the Manga escarpment, waterfalls and undulating hilltops and prodigious local hospitality	5,000,000
Banana industries	Banana vintage flour, crisps, winery, handicrafts, and value addition of fresh produce for export	3,500,000



HOMA-BAY COUNTY



Homa Bay County is located in the Southern part of Nyanza, along the southern shores of Lake Victoria, Africa's largest fresh water lake. Homa Bay is known for its scenic hills and picturesque shoreline.

It covers an area of 3,183.3 km² with a population of about 1.3 million. Homa Bay County's main economic activities include: cash crop, food crops and indigenous livestock production, sufficient enough to support industrial meat and leather processing.

The County's economic mainstay lay in the fishing industry of which it accounts for approximately 65% of the total wild catch in the region.



Investment Project Opportunities

Investment Opportunity	Project Description	Estimated Investment Cost (US\$)
Irrigated Fruits and Vegetables Processing Plant Project	Construction of an integrated fruit and vegetable processing plant. The project is expected to compliment the Kimira Oluch Small Holder Farm Irrigation Project. The Integrated fruit and vegetables processing plan will process 10tons of raw material per hour and produce 35,200 tonnes of fruit juice and 2,000 tons of dried vegetables annually.	6,100,000
Ndhiwa Modern Honey Processing Plant Project	The project entails the purchase and installation of a honey processing machine at Ndhiwa to process 6 tonnes on honey per year. The project will also include expansion of infrastructure to scale up the honey refinery into a modern honey processing factory.	625,000
Homa Bay County Fish Processing Industry	Construction of a Fish Processing to enhance fish products outputs	3,125,000
Potato Processing	Project aims to establish a potato processing plant that will process the available sweet potato for value addition	3,125,000
Leather Processing Plant	This project aims to establish a leather processing plant that will process hides and skins to manufacture skin related goods i.e., heavy garments, boots, belts etc.	4,062,500
Edible Oils	This project aims to establish an edible oils processing plant.	2,812,500
Cotton and Textile Processing Plant	This project aims to establish a cotton ginnery that will process the available cotton within the country for both local and international market consumption. Currently the cotton produced within the county is taken to Salawa for processing.	5,500,000
Maize Milling Plant	The project is about harnessing and securing large maize production in the County	2,187,500
Mining	Harness the limestone resource in the County for commercial production	3,000,000





MIGORI COUNTY



The County Government of Migori is one of the 47 counties in Kenya delineated as County Number 044 established under the dispensation of the Constitution of Kenya 2010 which provides for the two levels of Government. It is a county in the former Nyanza province of south-western Kenya.

The County's headquarter is based in Migori town in Suna East Sub-County. The town is in Migori Municipality which hosts the headquarters for the executive and Assembly. The major economic activities are Agriculture and Livestock production, small scale mining and small-scale business enterprises.



Migori County had a Gross County Product of KES 121.1 billion in 2020 with agriculture, fishing and forestry having a Gross County Product contribution of KES 49,324 million.

The County is also a member of the Lake Region Economic Bloc which was established in 2015 as an economic bloc to enable the Counties in the region to leverage economics of scale and facilitate the development, management and utilization of cross boundary economic resources and infrastructure.



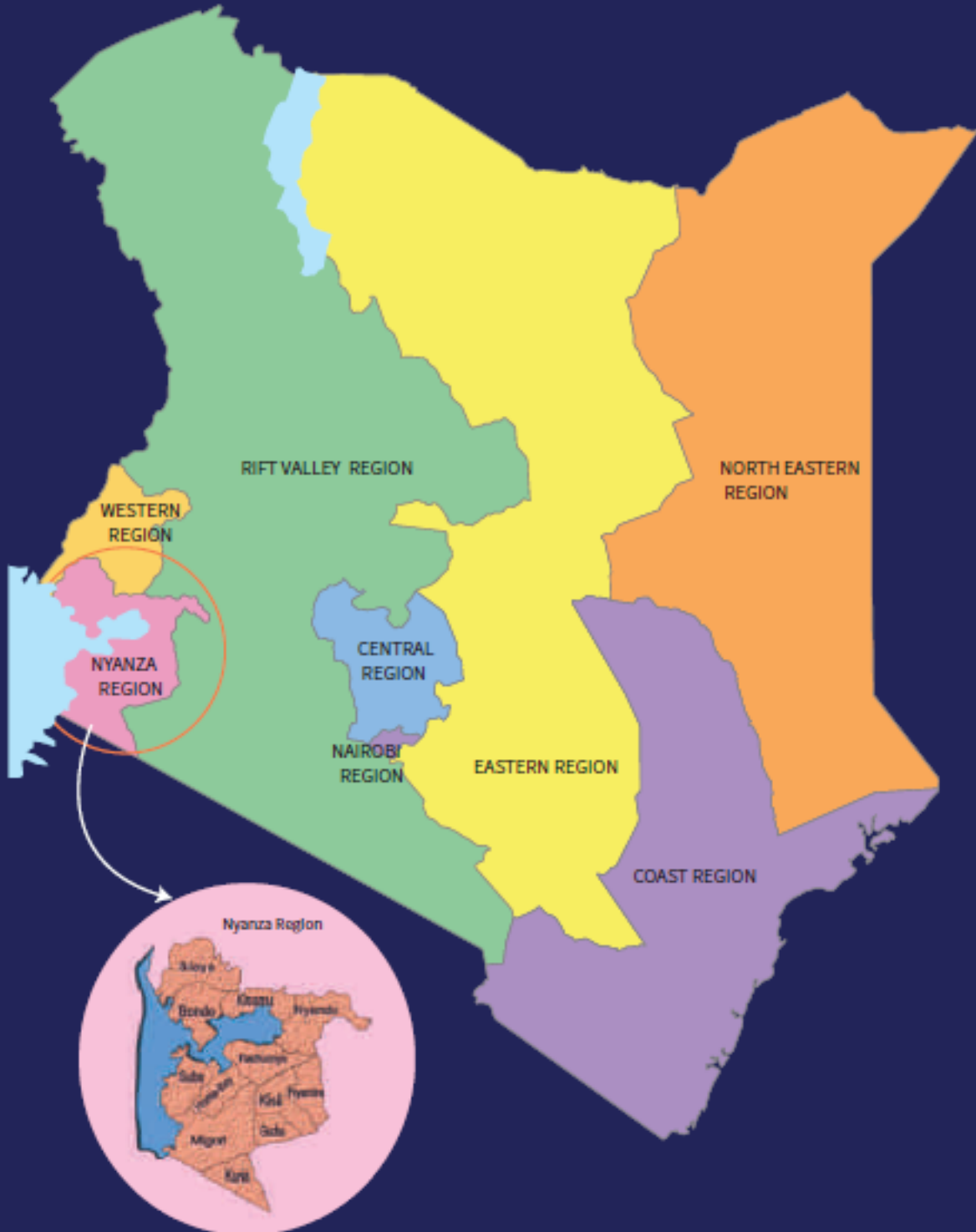
Investment Project Opportunities

Investment Opportunity	Project Description	Estimated Investment Cost (US\$)
Cross border Jumuiya Market (CBM)	CBM will be a self- contained state of the art market with special facilities to serve those persons who are abled differently. Among other facilities, the market will provide the following: market stalls, parking area, warehouses, cold storage rooms, office spaces, health facilities, restaurants, etc.	635,000
Jaw Crusher Installation	A project to support mining and quarrying development in the county	225,000
Meat Processing Plant	The project aims at production of quality beef for exports to the Middle East market	3,125,000
Mining	To develop commercial and professional extraction of gold and other minerals in the County	2,500,000
Fish Processing Plant	The project to process and produce quality fish fillets for export	3,000,000
Agro-Chemical Industries	The project aims to harness the abundant sugarcane resources in the County	3,150,000
Milk Processing Plant	The project targets to enhance food security and nutrition, as well as introduce commercial dairy farming in the County	3,000,000
Tobacco Processing Plant	The project aims at resuscitating tobacco production in Migori	2,500,000
Small and Medium Size Irrigation Services	To sustainably harness and use the excess waters resources and reserves in Migori	12,000,000
Cassava Processing	The project aims at creating value addition to the excess cassava produce in the County	700,000

Sustainable Lake Victoria Blue-green Economy Investment Opportunities

1	Fisheries	Estimated Investment Value Outlay
	Sustainable Capture Fisheries	5,715,563
	Sustainable Aquaculture	2,187,500
	Mariculture	1,562,500
	Spirulina Farming	1,250,000
	Fiberglass Fishing Crafts/Boats/Vessels Manufacturing	2,187,500
	Fish Food Processing and Distribution Investment	937,500
	Fishing Gears Manufacturing Establishments	1,125,000
	Fish Futures Commodity Markets Exchange Platform Development	312,500
2	Sustainable Blue Tourism	Estimated Investment Value Outlay
	Lake Victoria Coastal Tourism	1,380,000
	Lake Victoria Maritime Tourism	2,812,500
	Ecotourism	500,000
	Culture and Heritage Tourism	687,500
3	Blue-Bioprospecting and Blue-Biotechnology	Estimated Investment Value Outlay
	Blue Bioprospecting Sub-sectors	4,629,375
	Blue-Biotechnology	115,625
4	Agriculture and Livestock Farming Sector	Estimated Investment Value Outlay
	Agriculture and Livestock Farming/Production	2,375,000
5	Modern Sustainable Agriculture	Estimated Investment Value Outlay
	Floriculture	137,500
	Sustainable Agro-Forestry	1,562,500
6	Mining	Estimated Investment Value Outlay
	Oil and Gas Sectors	35,000,000
	Gold Mining	1,393,750
7	Transport and Blue Economy Communication Sectors	Estimated Investment Value Outlay
	100-meter-long ship built for General Cargo	17,700,000
	Oil tanker transport vessel	20,700,000
	Lake cruise vessels	25,900,000
	Other Commercial Vessels	4,190,000
8	Blue Technology and ICT Infrastructures	Estimated Investment Value Outlay
	Underwater Fibre Optic Cable Infrastructure	470,000,000
	Offshore Renewable Energy	56,000,000
9	Green Growth (Green Economy Projects)	Estimated Investment Value Outlay
	Sustainable Renewable Energy Projects	50,000,000
	Sustainable Agriculture and Clean Agro processing Projects	100,000,000

Kenya, Nyanza Region



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