



## **Membership Code of Conduct**

The EAVCA offers its members a local perspective on the private capital industry, regional expertise and an unmatched network. Offering a valuable resource to member firms, EAVCA provides authoritative knowledge and information that is critical to its member firms and the development of the private capital industry in East Africa.

It is the responsibility of members to act in an ethical manner that is beneficial to the image and interests of the private equity industry in the region. Acting within the laws, regulations and guidelines of a particular jurisdiction in which an EAVCA member firm operates is the minimum expected of all members. This policy represents a set of minimum principles with which compliance is expected.

- EAVCA membership is entirely at the discretion of the Governing Board, which may accept or reject applications.
- Members must be actively involved in private equity and venture capital with an investment focus on the East African member countries (Ethiopia, Kenya, Rwanda, Tanzania and Uganda).
- Fund Managers must invest from a dedicated pool of capital that has been allocated for the purpose of venture capital or private equity investments.
- Members' business must be subject to the East Africa Community (EAC) rule of laws, regulations and guidelines.
- Members must be of good standing in the private equity community and agree to conduct their business in a responsible way, and that they will not engage in practices which would be damaging to the image and interests of the industry.
- Members agree to abide by the EAVCA Code of Conduct.
- Members will not disclose to third parties any confidential information acquired during business interactions with stakeholders or potential investees, unless they have received explicit permission for such disclosure.
- Members will be accountable to their LPs by fully disclosing operating and financial reports as may be required to do so from time to time
- Members must utilize a professional approach. No member shall either directly or indirectly defame, or otherwise damage the reputation, integrity or professionalism of any other member in any dealings.